



## True Riches eNewsletter

May 2008

"So if you have not been trustworthy in handling worldly wealth, who will trust you with true riches?" Luke 16:11

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### 4 Stars for Stewardship!

Christian Legacy Foundation is the Tampa Bay area affiliate of the National Christian Foundation (NCF). For the sixth year in a row, Charity Navigator, America's largest independent evaluator of charities, has awarded NCF their highest distinction for sound fiscal management. We are excited to tell you about our 4-star rating because we believe it shows our constant commitment to be a wise steward of your giving.

Charity Navigator examines two broad areas of a charity's financial health: 1) how responsibly it functions day to day, and 2) how well-positioned it is to sustain its programs over time. Only 2% of the charities they've rated have received at least six consecutive 4-star evaluations. So it's evident that we've taken our stewardship message to heart to ensure that giving through NCF is truly Smart Christian Giving.<sup>SM</sup>



[To learn more about our 4-star rating, click here.](#)

### Give Tomorrow, Benefit Today

Looking for a creative way to balance your giving with your income or estate needs? If so, consider opening a Charitable Remainder Trust (CRT) with the Christian Legacy Foundation.



*Helping People Achieve Lives of Stewardship Excellence Before God*

The Christian Legacy Foundation (CLF) exists to enable faithful stewards to give wisely to further the Gospel of Jesus Christ.

CLF is the Tampa Bay area affiliate of the National Christian Foundation.

Open your Giving Fund today, or learn more about our innovative giving solutions, tools and resources at [www.clfinc.org](http://www.clfinc.org).

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Did you know you can give...

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[Business Interests \(C Corp, Sub S, LLC's, LP's\)](#)

[Loan Notes](#)

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A Charitable Remainder Trust is a giving tool that allows you to transfer appreciated assets into the trust, avoid taxes on the sale of the assets, and receive an immediate income tax deduction. CLF then liquidates these assets for you, and the assets can be reinvested to produce income that goes to you or others designated by you for a specified period of time.

[Personal Property](#)

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At the end of the trust period, the remainder balance goes to your favorite charities. Your CLF Giving Fund can be named as the trust's charitable beneficiary - thus, giving you the flexibility of changing charitable recipients as often as you need to.

When it comes to determining how much income from your trust goes to you or people you designate, you have two choices:

1) You can lock in the amount of annual payments from the trust. This is called a "charitable remainder annuity trust." The amount that you lock in can be based on dollars or a fixed percentage of the fair market value of the trust when you open it. However, keep in mind that if you elect to open a charitable remainder annuity trust, you do not have the option of adding to the trust.

2) You may elect to have the amount of annual payments vary each year by creating a "charitable remainder unitrust." In this case, income paid by the trust to you or your designees is a fixed percentage of the principal of the trust - but that principal is re-valued each year based on market conditions. You may, however, add to the trust over time.

Either way, you establish the trust, take an immediate tax deduction (in most cases), set the terms for your payments, and then give the remainder of the trust to your favorite charities after your trust period is up.

[Read a case study ...](#)

## State Sales Tax Credit Available for Businesses

### Community Contribution Tax Credit Program

It is a little known fact that businesses that collect sales tax in Florida can earn significant tax benefits by donating to Habitat for Humanity and other approved community development programs. These businesses can collect not only a Federal charitable tax deduction but also a sales tax credit.

The program allows businesses anywhere in Florida a 50% credit on Florida corporate income tax, insurance premium tax, or sales tax refund for donation to local community

development projects.

For each dollar donated, business may receive a \$.555 (\$.50 from the credit, \$.055 from the deductibility of the donation). The donation may also be deducted from Federal taxable income.

Donations must be made to an eligible sponsor conducting an approved community development project, such as Habitat for Humanity. The annual amount of credit granted is limited to \$200,000 per firm and \$14,000,000 for the state. For more information, contact your local Habitat for Humanity staff.

## Local Ministry Events

Christian Legacy Foundation is now exclusively using the community calendar of [FaithTampaBay.com](http://FaithTampaBay.com), because of the strategic relationship between the two ministries.

**May 8 - Kingdom Advisors North Tampa\***, held at Idlewild Baptist Church. Contact Linda Nielsen [lnielsen@idlewild.org](mailto:lnielsen@idlewild.org)

**May 13 - Kingdom Advisors Pinellas\***, held at Cove Cay Country Club in Clearwater. Contact Cathy Norris [Cathy.a.norris@ampf.com](mailto:Cathy.a.norris@ampf.com)

**May 15 - Lifework Leadership** - a tuition based course providing leadership development from a Christian Worldview based on the life and leadership of Jesus Christ. If you would like to **attend this one class at no charge to get a flavor** for what we are learning, please contact Ken Wiebeck [ken.wiebeck@lifeworkleadership.org](mailto:ken.wiebeck@lifeworkleadership.org).

**May 27 - Kingdom Advisors Gulf Coast\***, held in Sarasota. Contact Deborah Warringer [deborah@financialadvisorysolutions.com](mailto:deborah@financialadvisorysolutions.com)

**May 31 - Crown Life Group Leader Training** held at Starkey Road Baptist Church, 8800 Starkey Road, Seminole. 8:30AM to 3PM. Participants will be thoroughly trained to facilitate the remarkably effective Crown 10 week Life Group Financial Study. The cost is \$88 per couple or single. Register online at [www.crown.org](http://www.crown.org)

**May 31 - Crown Money Map Coaching training session.** The Saturday dates are as follows: May 31st, June 14th, June 21st, July 12th and July 26th. The sessions run from 8:30AM to noon. The cost is \$125 per person. Contact Bob Swatland at 727-392-6364 or [swataic@aol.com](mailto:swataic@aol.com).

**October - Generous Giving Conference** - watch for details!

If your ministry event isn't listed, please go to

[www.FaithTampaBay.com](http://www.FaithTampaBay.com) and sign up with them or let us know by emailing Angie at [angie@clfinc.org](mailto:angie@clfinc.org). We'd like to include all our ministry partners' events.

\***Kingdom Advisors' ministry** is to engage, equip, and empower Christian financial advisors to communicate Biblical wisdom to their clients, apply professional principles in their practices, and live out their faith in their marketplace for Kingdom impact. As a strategic ministry partner with CLF, we are listing their local meetings.

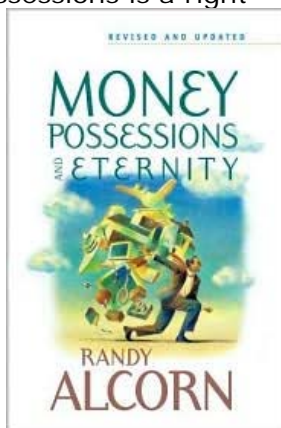
## Recommended Reading

### **Money, Possessions, and Eternity**

by Randy Alcorn

The key to a right use of money and possessions is a right perspective - an eternal perspective.

What I do today has tremendous bearing on eternity. Indeed, it is the stuff of which eternity is made. The everyday choices I make regarding money and possessions are of eternal consequence. Large segments of modern evangelicalism have succumbed to the heresy that this present life may be lived selfishly and disobediently without serious effects on our eternal state. In the midst of material confusion, self-centeredness and eroded values, may God raise up an army of those who understand the times and know what the people of God should do with their money and possessions.



You can find this book at most online bookstores.

## A Laugh A Day...

### **A Helping Hand**

A pastor is walking down the street one day when he notices a very small boy trying to press a doorbell on a house across the street. However, the boy is very small and the doorbell is too high for him to reach.



After watching the boy's efforts for some time, the pastor moves closer to the boy's position. He steps smartly across the street, walks up behind the little fellow and placed his hand kindly on the child's shoulder. He leans over and gives the doorbell a solid ring.

Crouching down to the child's level, the pastor smiles benevolently and asks, "And now what, my little man?" To which the boy replies, "Now we run!"

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phone: (813) 567-1499  
web: <http://www.clfinc.org>

## CLF IS Christian Estate Planning and Design

Did you know that CLF has developed a uniquely Christian approach to estate planning and estate design? If you would like to hear our ideas or if you would like a free second opinion on your current estate plan, please contact us. You may find a new, creative way to support your church and favorite ministries!

Find out how a Giving Fund can be a powerful and flexible part of your estate plan by downloading [Testamentary Giving](#) from our website.

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