



## True Riches eNewsletter

September 2008

"So if you have not been trustworthy in handling worldly wealth, who will trust you with true riches?" Luke 16:11

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***Helping People Achieve Lives of Stewardship Excellence Before God***

The Christian Legacy Foundation (CLF) exists to enable faithful stewards to give wisely to further the Gospel of Jesus Christ.

CLF is the Tampa Bay area affiliate of the National Christian Foundation.

Open your Giving Fund today, or learn more about our innovative giving solutions, tools and resources at [www.clfinc.org](http://www.clfinc.org).

1408 N. Westshore Blvd.  
Suite 504  
PO Box 22774  
Tampa, FL 33622-2774  
(813) 567-1499

### Experience the Benefits of a Unitrust

*Adapted from Crowngift.org*

Bob and Carol were nearing retirement. Their children were grown and they had worked many years and built successful careers. One of the greatest joys in their lives was gathering the family for vacations and holidays at their mountaintop cabin.

Today, their children are grown and have their own families and now live in various parts of the country. The mountaintop retreat is not going to be used as much and Bob and Carol have been considering the expense and trouble of maintaining two homes. They decided they no longer needed the second home.

Rather than sell it, they contacted Christian Legacy Foundation/The National Christian Foundation. After looking at all the options Bob and Carol chose to transfer their vacation home to a FLIP unitrust. The transaction was easy since Bob and Carol used our in-house counsel and corporate trustee services. The trustee marketed the property and eventually sold the cabin. Bob and Carol bypassed capital gain, and even received an income tax deduction for a portion of the value of the property.

Because of the special terms of this trust, when the property sold, the trustee invested the proceeds and sent Bob and Carol a fixed percentage of the trust assets each year. Bob and Carol chose a 6% payout when they established the trust.

### Did you know you can give...

[Real Estate](#)

[Restricted Securities \(Rule 144 & 145\)](#)

[Business Interests \(C Corp, Sub S, LLC's, LP's\)](#)

[Loan Notes](#)

[Retirement Plans](#)

[Life Insurance](#)

[Personal Property](#)[Join Our Mailing List!](#)

Today, they travel the countryside in their new recreational vehicle and use the trust income to help pay for their trips. They may not meet at the old cabin any more, but the vacation home continues to give them new mountaintop experiences year after year. Please call us if you would like more information on how to make the most of your property.

## Give A Man A Fish...

We have all seen them. Pictures of the poor and starving in third world countries...sweet little children with protruding bellies and very little clothes. What we don't see quite as often is the good things that are happening. Honduras Outreach, Inc. ([www.hoi.org](http://www.hoi.org)) has captured the heart of a CLF donor with the wonderful work that they do. Last year the ministry experienced a tragedy that resulted in the loss of their vehicle as well as the lives of several people. Our donor granted the ministry emergency funds to help them get back to serving.



### *A village toasts to a new clean water supply*

The villages they target have had dramatic results, "Building latrines, putting on a ceiling or a cement floor, sponsoring a child with a scholarship, and praying with a village, is so much more than meets the eye. Life expectancy has increased by 10 years, infant mortality has decreased from 15% to zero, educational level on average increased from 2nd to 6th grade, and economic cooperatives have been formed which increased the per capita income by more than 50%." HOI doesn't just bring in food and feed them for a day....they teach them "how to fish".

## Welcome to Our New Board Members

Christian Legacy Foundation (CLF) announced last month the addition of two new board members, Ron Altman and

Thomas Wolf. [We spotlighted Tom last month](#) so let's meet Ron Altman!

**Ron Altman** has been blessed with 30 years of service in the Consumer Packaged Goods Industry with well known companies such as Kraft, Heinz and Dannon. He spent his last eight years in corporate America as President of four operating companies at ConAgra Foods. But then he got bit by an entrepreneurial bug! Ron left the corporate world two years ago to found Logo Power, an advertising and marketing firm in Tampa. Additionally, he is currently a Managing Partner of the management consulting firm Hightower Strategies and serving as a director on the boards of several Tampa Bay area ministries. Ron, his bride of 23 years, Terrie, and his two daughters, ages 15 and 12, spend their free time enjoying the aquatic lifestyle Tampa Bay affords and worshipping at The Crossing Church. Ron's business acumen combined with his desire to serve the Lord will be a powerful force on our board!

Please join our staff in welcoming these two men to CLF!

## Local Ministry Events

Christian Legacy Foundation is now exclusively using the community calendar of [FaithTampaBay.com](#), because of the strategic relationship between the two ministries.

**Sept 10, 17 & 24** - 3 part CLF Foundation Training Series. Learn how to share the message of giving! Contact [Bob.Collins@clfinc.org](mailto:Bob.Collins@clfinc.org) for details.

**Sept 11** - N. Tampa Kingdom Advisors Meeting

**Sept 18** - Tampa Bay Christian Counseling Center *Rejoice Always Annual Fundraiser* [More Information](#)

**Sept 19** - A Night of Hope with David Ring. Doors Open at 6:15 pm [More Information](#)

**Sept 20** - Somebody Cares Tampa Bay goes to the Rays' game - tickets \$12 instead of \$16 and benefitting CareFest. Call 727-536-2273 for information.

**October 23-25 - Generous Giving National Conference**  
- Washington, DC [Event details](#)

If your ministry event isn't listed, please go to [www.FaithTampaBay.com](http://www.FaithTampaBay.com) and sign up with them or let us know by emailing Angie at [angie@clfinc.org](mailto:angie@clfinc.org). We'd like to include all our ministry partners' events.

\***Kingdom Advisors' ministry** is to engage, equip, and empower Christian financial advisors to communicate Biblical wisdom to their clients, apply

professional principles in their practices, and live out their faith in their marketplace for Kingdom impact. As a strategic ministry partner with CLF, we are listing their local meetings.

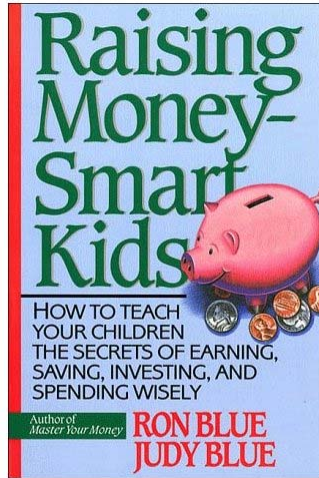
## Recommended Reading

### **Raising Money Smart Kids**

by Ron & Judy Blue

Many Christian parents want their children to grow up with a desire to give - freely and regularly - to causes that spread the Gospel around the world. Before this can happen, however, children must know how to manage their money wisely.

Written by popular financial counselor Ron Blue and his wife, Judy, *Raising Money-Smart Kids* offers a wealth of practical, biblically based advice about how to teach your children the secrets of earning, saving, investing, and spending wisely.



*Available through most online bookstores.*

## A Laugh A Day...

### **Road to Easy Street**

A young man asked an old rich man how he made his money. The old guy fingered his worsted wool vest and said, "Well, son, it was 1932, the depth of the Great Depression. I was down to my last nickel. I invested that nickel in an apple. I spent the entire day polishing the apple and, at the end of the day, I sold the apple for ten cents.

The next morning, I invested those ten cents in two apples. I spent the entire day polishing them and sold them at 5:00 PM for 20 cents.

I continued this system for a month, by the end of which I'd accumulated a fortune of \$3.50.

Then my wife's father died and left us ten million dollars."

From Crosswalk.com's daily, "You Make Me Laugh" e-newsletter.

email: [clf@clfinc.org](mailto:clf@clfinc.org)  
phone: (813) 567-1499  
web: <http://www.clfinc.org>

## CLF IS Christian Estate Planning and Design

Did you know that CLF has developed a uniquely Christian approach to estate planning and estate design? If you would like to hear our ideas or if you would like a free second opinion on your current estate plan, please contact us. You may find a new, creative way to support your church and favorite ministries!

Find out how a Giving Fund can be a powerful and flexible part of your estate plan by downloading [Testamentary Giving](#) from our website.

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Christian Legacy Foundation | 1408 N. Westshore Blvd., Suite 504 | PO Box 22774 | Tampa | FL | 33622-2774