



True Riches eNewsletter

"So if you have not been trustworthy in handling worldly wealth, who will trust you with true riches?" Luke 16:11

July, 2005

Passing Along Capital to your Heirs

I do not only ask, "Will my fortune be safe with my children?" I also ask, "Will my children be safe with my fortune?" - Andrew Carnegie

How much of your net worth did you receive as an inheritance before age 45?

Were you given the opportunity to develop a strong work ethic prior to receiving an inheritance? Are you thankful for those years? Why or why not? Have you considered some of the following principles on passing along your estate?

Three Forms of Transferable Capital

In order from most important to least important:

Spiritual Capital – Have you passed on your Spiritual Capital to your heirs? Do your heirs have a saving knowledge of Jesus Christ? Have they truly made Christ the lord of their life? Do they view scripture as "the light unto my path?"

Character Capital – Have you helped impart strong character in your heirs? Do they possess some of these qualities: honesty, patience, discernment between right and wrong, strong work ethic, moral fiber, integrity, kindness and/or generosity?

Financial Capital – What assets do you plan to give to your heirs? And in what form? Using what planning vehicle?

Understand the relationship between the 3 forms of Transferable Capital

1. Spiritual Capital is necessary for the development of true Character Capital.
2. A strong work ethic is usually necessary to build strong Character Capital.
3. If Spiritual and Character Capital are strong and tested, it may be advisable to impart Financial Capital.
4. If Spiritual and Character Capital are not strong and tested, it is typically not advisable to impart Financial Capital.

Ask Hard Questions

Will this transfer of wealth:



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enable faithful stewards to
give wisely to further the
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build Spiritual Capital in my children?
build Character Capital in my children?
negatively impact a strong work ethic in my children?
increase their standard of living without them having to work for it?
give Satan an opportunity to bring calamity?

Find out how a Giving Fund can be powerful and flexible part of your estate plan by downloading [Testamentary Giving](#) from our website.

Featured Article -

Professor Finds Fulfillment In Emptying His Pockets

By end of year, math teacher will have given \$770,000

WASHINGTON POST - By living simply and working part-time jobs, Richard Semmler, a math professor at Northern Virginia Community College, has donated as much as half of his income to charity. His goal: \$1 million before he retires. [read more...](#)

INNOVATIVE GIVING THROUGH CLF

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